

Mumbai, January 23, 2009:

HCC (Hindustan Construction Company Ltd), India's leading construction and infrastructure company has bagged Rs.688.06 crore order for Package MC3 of 1200MW Punatsangchhu-I Hydro Electric Project in Bhutan. The Punatsangchhu-I Hydro Electric Project is located on river Punatsangchhu in Wangdue Phodrang Dzongkhag in Western Bhutan.

The project involves the construction of a Head Race Tunnel (From Surge Shaft end), Surge Shaft, Butterfly Valve Chamber, Pressure Shafts, Power House and Tail Race Tunnel including Hydro-Mechanical Works. The project will be completed in 66 (Sixty Six) months.

Commenting on the win, Mr. Vinayak Deshpande, President & Chief Operating Officer, HCC said, "We are happy to win this prestigious order for Punatsangchhu-I Hydro Electric Project. HCC has recently completed Tala Hydro Electric Power Project which is the largest Hydro Electric Project in Bhutan. With this order we further strengthen our ties with the people of Bhutan."

HCC has successfully constructed over 23 per cent of India's hydel power generation capacity, including several challenging hydel power projects in the Himalayan regions. HCC has constructed Head Race Tunnel & Surge Shaft for India's largest commissioned Nathpa Jhakri Hydro Electric Project (1500MW); Underground Powerhouse & Tunnel for Chamera Hydro Electric Power Project, Stage I. HCC is currently executing nine Hydro Electric Power Projects including four Hydro Electric Projects in J&K, two in Himachal Pradesh and one each in Uttarakhand, Sikkim and West Bengal.