

General information about company	
Scrip code*	500185
NSE Symbol*	HCC
MSEI Symbol*	NOTLISTED
ISIN*	INE549A01026
Name of company	HINDUSTAN CONSTRUCTION COMPANY LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	08-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-04-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Engineering and Construction
Start date and time of board meeting	08-05-2025 14:00
End date and time of board meeting	08-05-2025 17:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	No
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	08-05-2025
Indicate Company website link for updated RPT policy of the Company	https://hccindia.com/uploads/Investors/Policy%20for%20Related%20Party%20Transactions.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes

No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Unaudited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	1330.24	4801.05	
	Other income	28.1	98.03	
	Total income	1358.34	4899.08	
2	Expenses			
(a)	Cost of materials consumed	130.15	564.22	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d)	Employee benefit expense	73.62	316.72	
(e)	Finance costs	108.54	506.36	
(f)	Depreciation, depletion and amortisation expense	15.48	64.65	
(g)	Other Expenses			
1	Subcontracting expenses	546.99	2520.62	
2	Other expenses	166.67	466.51	
	Total other expenses	713.66	2987.13	
	Total expenses	1041.45	4439.08	
3	Total profit before exceptional items and tax	316.89	460	
4	Exceptional items	0	0	
5	Total profit before tax	316.89	460	
6	Tax expense			
7	Current tax	5.45	-45.78	
8	Deferred tax	83.06	420.86	
9	Total tax expenses	88.51	375.08	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	228.38	84.92	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	228.38	84.92	
17	Other comprehensive income net of taxes	-8.73	-7.1	
18	Total Comprehensive Income for the period	219.65	77.82	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			

21	Details of equity share capital			
	Paid-up equity share capital	181.94	181.94	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve		1734.1	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	1.26	0.49	
	Diluted earnings (loss) per share from continuing operations	1.26	0.49	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.26	0.49	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.26	0.49	
24	Debt equity ratio	0.79	0.79	Textual Information(1)
25	Debt service coverage ratio	2.03	1.08	Textual Information(2)
26	Interest service coverage ratio	4.45	2.4	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	156.08
	Capital work-in-progress	6.63
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	1484.87
	Trade receivables, non-current	646.52
	Loans, non-current	256.27
	Other non-current financial assets	6.26
	Total non-current financial assets	2393.92
	Deferred tax assets (net)	204.9
	Other non-current assets	119.93
	Total non-current assets	2881.46
2	Current assets	
	Inventories	123.62
	Current financial asset	
	Current investments	134.85
	Trade receivables, current	2365.71
	Cash and cash equivalents	545.47
	Bank balance other than cash and cash equivalents	122.33
	Loans, current	0
	Other current financial assets	208.24
	Total current financial assets	3376.6
	Current tax assets (net)	0
	Other current assets	2361.69
	Total current assets	5861.91
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	8743.37
	Total current assets	5861.91
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	8743.37
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	181.94
	Other equity	1734.1
	Total equity attributable to owners of parent	1916.04

	Non controlling interest	
	Total equity	1916.04
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1044.75
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1265.53
	Total non-current financial liabilities	2310.28
	Provisions, non-current	41.5
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	2351.78
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	460.99
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	125.67
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1935.74
	Total Trade payable	2061.41
	Other current financial liabilities	938.79
	Total current financial liabilities	3461.19
	Other current liabilities	996.23
	Provisions, current	18.13
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	4475.55
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	6827.33
	Total equity and liabilities	8743.37
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Gain/(loss) on remeasurement of defined benefit plans	1.12	-1.64
2	Gain/(loss) on fair value of equity instruments	-11.17	-6.85
	Total Amount of items that will not be reclassified to profit and loss	-10.05	-8.49
2	Income tax relating to items that will not be reclassified to profit or loss	-1.32	-1.39
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	-8.73	-7.10

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	460
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	506.36
	Adjustments for decrease (increase) in inventories	2.77
	Adjustments for decrease (increase) in trade receivables, current	-3016.77
	Adjustments for decrease (increase) in trade receivables, non-current	2507.72
	Adjustments for decrease (increase) in other current assets	-122.03
	Adjustments for decrease (increase) in other non-current assets	3.82
	Adjustments for other financial assets, non-current	-0.75
	Adjustments for other financial assets, current	16.16
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	265.14
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-256.65
	Adjustments for increase (decrease) in other non-current liabilities	-13.35
	Adjustments for depreciation and amortisation expense	64.65
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-255.25
	Adjustments for provisions, non-current	6.82
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0.08
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-9.21
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-27.08
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-327.57
	Net cash flows from (used in) operations	132.43
	Dividends received	0
	Interest paid	0
	Interest received	-53.07
	Income taxes paid (refund)	4.85
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	74.51
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	11

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	21.78
	Purchase of property, plant and equipment	16.65
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	7.33
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-72.1
	Net cash flows from (used in) investing activities	-48.64
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	905.9
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	232.23
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	387.44
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	286.23
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	312.1
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-0.55
	Net increase (decrease) in cash and cash equivalents	311.55

	Cash and cash equivalents cash flow statement at beginning of period	233.92
	Cash and cash equivalents cash flow statement at end of period	545.47

Format for Disclosure of Related Party Transactions (applicable only for ha

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction as reported
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Rendering of Service	76.68	NA			7
2	Hindustan Construction Company Limited	AAACH0968B	Highbar Technologies Limited	AACCH3030Q	Subsidiary	Interest received		0.15	NA			(
3	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Enterprises Limited	ZZZZZ9999Z	Subsidiary	Interest received		6.22	NA			€
4	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Investment Limited	ZZZZZ9999Z	Subsidiary	Interest received		3.84	NA			2
5	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Investment Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Finance Guarantee Income	0.53	NA			(
6	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Enterprises Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Finance Guarantee Income	0.12	NA			(
7	Hindustan Construction Company Limited	AAACH0968B	Prolific Resolution Private Limited	AAKCP4790P	Joint Venture	Any other transaction	Service charge Income	2.42	NA			2
8	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Reimbursement of Expenses	0.27	NA			(
9	Hindustan Construction Company Limited	AAACH0968B	Highbar Technologies Limited	AACCH3030Q	Subsidiary	Any other transaction	Services received	1.31	NA			1
10	Hindustan Construction Company Limited	AAACH0968B	Highbar Technocrat Limited	AABCO4311L	Associates	Any other transaction	Services received	1.51	NA			1
11	Hindustan Construction Company Limited	AAACH0968B	Ajit Gulabchand	AAVPG4880D	Chairman	Any other transaction	Sitting Fees		NA			(
12	Hindustan Construction Company Limited	AAACH0968B	Arun Karamblekar	AABPK1877C	Independent Director	Any other transaction	Sitting Fees		NA			(
13	Hindustan Construction Company Limited	AAACH0968B	Santosh Jankiram Iyer	AAIPI7902B	Independent Director	Any other transaction	Sitting Fees		NA			(

14	Hindustan Construction Company Limited	AAACH0968B	Mahendra Singh Mehta	AACPM9069R	Independent Director	Any other transaction	Sitting Fees		NA			
15	Hindustan Construction Company Limited	AAACH0968B	Mukul Sarkar	AKKPS2094L	Nominee Director	Any other transaction	Sitting Fees		NA			(
16	Hindustan Construction Company Limited	AAACH0968B	Mita Dixit	AAHPD2332F	Independent Director	Any other transaction	Sitting Fees		NA			(
17	Hindustan Construction Company Limited	AAACH0968B	Aditya Pratap Jain	AAAPJ0728L	Non-Executive Director	Any other transaction	Sitting Fees		NA			(
18	Hindustan Construction Company Limited	AAACH0968B	Ramesh Subramanyam	AANPS8972J	Independent Director	Any other transaction	Sitting Fees		NA			(
19	Hindustan Construction Company Limited	AAACH0968B	Panchkutir Developers Limited	AAECP0389A	Subsidiary	Any other transaction	Receivables from related parties		NA			
20	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Receivables from related parties		NA			
21	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Enterprises Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Receivables from related parties		NA			
22	Hindustan Construction Company Limited	AAACH0968B	HCC Contract Solutions Ltd	AACCH2441K	Subsidiary	Any other transaction	Receivables from related parties		NA			
23	Hindustan Construction Company Limited	AAACH0968B	Highbar Technologies Limited	AACCH3030Q	Subsidiary	Any other transaction	Receivables from related parties		NA			
24	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Investment Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Receivables from related parties		NA			
25	Hindustan Construction Company Limited	AAACH0968B	Badarpur Faridabad Tollways Limited	AADCB5755H	Subsidiary	Any other transaction	Receivables from related parties		NA			
26	Hindustan Construction Company Limited	AAACH0968B	HCC Operation & Maintenance Limited	AADCH0594A	Subsidiary	Any other transaction	Receivables from related parties		NA			
27	Hindustan Construction Company Limited	AAACH0968B	Prolific Resolution Private Limited	AAKCP4790P	- Joint Venture	Any other transaction	Receivables from related parties		NA			
28	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Inter-corporate deposits		NA			
29	Hindustan Construction Company Limited	AAACH0968B	Highbar Technologies Limited	AACCH3030Q	Subsidiary	Any other transaction	Inter-corporate deposits		NA			
30	Hindustan Construction Company Limited	AAACH0968B	Maan Township Developers Limited	AABCH8121R	Subsidiary	Any other transaction	Inter-corporate deposits Receivable Balance		NA			
31	Hindustan Construction Company Limited	AAACH0968B	HRL Township Developers Limited	AABCH8055N	Subsidiary	Any other transaction	Inter-corporate deposits Receivable Balance		NA			
32	Hindustan Construction Company Limited	AAACH0968B	Highbar Technocrat Limited	AABCO4311L	Associates	Any other transaction	Payable to related parties		NA			
33	Hindustan Construction	AAACH0968B	Ajit Gulabchand	AAVPG4880D	Chairman	Remuneration		1.5	NA			

	Company Limited											
34	Hindustan Construction Company Limited	AAACH0968B	Arjun Dhawan	AAGPD1992A	Executive Vice Chairman	Remuneration		3	NA			
35	Hindustan Construction Company Limited	AAACH0968B	Jaspreet Bhullar	AARPB0839P	MD & CEO	Remuneration		2.05	NA			2
36	Hindustan Construction Company Limited	AAACH0968B	Rahul Rao	AGEPR8769H	Chief Financial Officer (upto 18.04.2024)	Remuneration		0.04	NA			(
37	Hindustan Construction Company Limited	AAACH0968B	Nitesh Kumar Zha	AEFPJ2040A	Company Secretary	Remuneration		0.31	NA			(
38	Hindustan Construction Company Limited	AAACH0968B	Shalaka Gulabchand Dhawan	AABPG3610R	Other Related Party	Remuneration		0.73	NA			(
39	Hindustan Construction Company Limited	AAACH0968B	Girish Gangal	AAAPG9304M	Chief Financial Officer (w.e.f 18.04.2024)	Remuneration		1.26	NA			1
40	Hindustan Construction Company Limited	AAACH0968B	Ajit Gulabchand	AAVPG4880D	Chairman and Managing Director	Any other transaction	Outstanding payable Balance		NA			
41	Hindustan Construction Company Limited	AAACH0968B	Arjun Dhawan	AAGPD1992A	Vice Chairman and Whole Time Director	Any other transaction	Outstanding payable Balance		NA			
42	Hindustan Construction Company Limited	AAACH0968B	Jaspreet Bhullar	AARPB0839P	Chief Executive Officer	Any other transaction	Outstanding payable Balance		NA			
43	Hindustan Construction Company Limited	AAACH0968B	Nitesh Kumar Zha	AEFPJ2040A	Company Secretary (w.e.f 12.05.2022)	Any other transaction	Outstanding payable Balance		NA			
44	Hindustan Construction Company Limited	AAACH0968B	Shalaka Gulabchand Dhawan	AABPG3610R	Other Related Party	Any other transaction	Outstanding payable Balance		NA			
45	Hindustan Construction Company Limited	AAACH0968B	Girish Gangal	AAAPG9304M	Chief Financial Officer (w.e.f 18.04.2024)	Any other transaction	Outstanding payable Balance		NA			
46	Hindustan Construction Company Limited	AAACH0968B	Seeberg Private Limited	ABLCS5304G	Other Related Party	Any other transaction	Rental Income	0.01	NA			(
47	Hindustan Construction Company Limited	AAACH0968B	Raiganj-Dalkhola Highways Limited	AAECR6774P	Subsidiary upto 14th February 2025	Any other transaction	Outstanding receivables		NA			
48	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Enterprises Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Inter-corporate deposits Receivable Balance		NA			
49	Hindustan Construction Company Limited	AAACH0968B	HCC Mauritius Investment Limited	ZZZZZ9999Z	Subsidiary	Any other transaction	Inter-corporate deposits Receivable Balance		NA			
50	Hindustan Construction Company Limited	AAACH0968B	Raiganj-Dalkhola Highways Limited	AAECR6774P	Subsidiary upto 14th February 2025	Any other transaction	Advance from contractee		NA			
51	Hindustan Construction Company Limited	AAACH0968B	HRL(Thane) Real Estate Limited	AABCH8053L	Subsidiary	Any other transaction	Inter-corporate deposits payable		NA			

52	Hindustan Construction Company Limited	AAACH0968B	HRL(Thane) Real Estate Limited	AABCH8053L	Subsidiary	Any other transaction	Provision for Loss allowance on inter corporate deposit given		NA			
53	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Advance from contractee		NA			
54	Hindustan Construction Company Limited	AAACH0968B	Steiner India Limited	AAQCS2361F	Subsidiary upto 20th December 2024	Any other transaction	Purchase of Material	0.37	NA			(
55	HRL Township Developers Limited	AABCH8055N	Panchkutir Developers Limited	AAECP0389A	Fellow Subsidiary	Any other transaction	Inter corporate deposits received	0.05	NA			(
56	HRL Township Developers Limited	AABCH8055N	HRL Thane Real Estate Limited	AABCH8053L	Fellow Subsidiary	Any other transaction	Inter corporate deposits received	0.04	NA			(
57	Panchkutir Developers Limited	AAECP0389A	Western Securities Limited	AAACW0431C	Fellow Subsidiary upto 14th August 2024	Any other transaction	Inter corporate deposits repaid	0.01	NA			(
58	Hindustan Construction Company Limited	AAACH0968B	HCC Infrastructure Company Limited	AACCH5516M	Subsidiary	Any other transaction	Outstanding receivables	0	NA			
59	Hindustan Construction Company Limited	AAACH0968B	Raiganj-Dalkhola Highways Limited	AAECR6774P	Subsidiary upto 14th February 2025	Any other transaction	Receivables from related parties	0	NA			
60	Hindustan Construction Company Limited	AAACH0968B	Steiner AG	AATCS1092C	Subsidiary upto 20th December 2024	Any other transaction	Receivables from related parties	0	NA			
61	Hindustan Construction Company Limited	AAACH0968B	Steiner India Limited	AAQCS2361F	Subsidiary upto 20th December 2024	Any other transaction	Receivables from related parties	0	NA			
62	Hindustan Construction Company Limited	AAACH0968B	Western Securities Limited	AAACW0431C	Other Related Party upto 14th August 2024	Any other transaction	Receivables from related parties	0	NA			
63	Hindustan Construction Company Limited	AAACH0968B	Steiner India Limited	AAQCS2361F	Subsidiary upto 20th December 2024	Any other transaction	Inter corporate deposits Payable Balance	0	NA			
64	Hindustan Construction Company Limited	AAACH0968B	Steiner India Limited	AAQCS2361F	Subsidiary upto 20th December 2024	Any other transaction	Outstanding balance of Advance taken towards sale of Property, Plant and Equipment	0	NA			
65	Hindustan Construction Company Limited	AAACH0968B	Steiner India Limited	AAQCS2361F	Subsidiary upto 20th December 2024	Any other transaction	Security deposits taken against sale of old equipment	0	NA			
66	HCC Infrastructure Company Limited	AACCH5516M	HCC Operations & Maintenance Limited	AADCH0594A	Subsidiary	Any other transaction	Interest expenses on ICD	2.34	NA			2
67	HCC Infrastructure Company Limited	AACCH5516M	Highbar Technologies Limited	AACCH3030Q	Fellow Subsidiary	Any other transaction	Inter Corporate Deposit repaid	0.06	NA			(
68	HCC Infrastructure Company Limited	AACCH5516M	Steiner Projekte AG	ZZZZZ9999Z	Fellow Subsidiary upto 20th December 2024	Any other transaction	Interest income on ICD given	2	NA			
69	Highbar Technologies Limited	AACCH3030Q	Highbar Technocrat Limited	AABCO4311L	Fellow Subsidiary	Any other transaction	Services rendered	0.11	NA			(

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Mukund M. Chitale & Co.	Yes	30-04-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	4899.08	0
2	Total Expenditure	4439.08	0
3	Net Profit/(Loss)	84.92	0
4	Earnings Per Share	0.49	0
5	Total Assets	8743.37	0
6	Total Liabilities	6827.33	0
7	Net Worth	1916.04	0

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Since how long continuing	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Since how long continuing	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)

Text Block	
Textual Information(1)	<p>Note 8 to the accompanying Statement, the Company's investments in subsidiaries as at 31st March 2025 includes investment in HCC Infrastructure Company Limited ('HICL'), its wholly owned subsidiary, amounting to Rs. 1294.33 crore, stated at cost. The subsidiary's consolidated net-worth as at 31 March 2025 is substantially eroded but, the said investment is considered fully recoverable by the management on the basis of factors stated in the aforesaid note including a valuation report obtained from an independent valuer.</p> <p>However, in the absence of sufficient appropriate audit evidence to support the significant judgements and estimates applied by the management in the aforementioned valuation report, we are unable to comment upon the adjustments, if any, that are required to the carrying value of the aforesaid investment and consequential impact, if any, on the accompanying Statement.</p>
Textual Information(2)	Not applicable as the impact is unquantified
Textual Information(3)	Not ascertainable
Textual Information(4)	<p>(a) (i) As at 31st March 2025, the Company has investment (including deemed investments) in its wholly owned subsidiary, HCC Infrastructure Company Limited ('HICL') amounting to Rs. 1,294.33 crore (31st March 2024: Rs. 1,294.45 crore). While the consolidated net worth of HICL as at 31st March 2025 has been substantially eroded, the management has assessed the fair value of HICL based on a valuation report from an independent valuation expert at year ended 31st March 2025. The valuation includes significant judgements and estimates in respect of future business plans, outcome of litigations for favourable arbitration awards and expected share of future revenues of erstwhile subsidiaries.</p> <p>Accordingly, based on aforementioned valuation report, the management believes that the recoverable amount of investment in HICL is higher than its carrying value. Statutory auditors report is modified in respect of this matter.</p>
Textual Information(5)	Included in details of auditor's qualifications stated above
Textual Information(6)	<p>Note 9 to the accompanying Statement, the Company has recognised net deferred tax assets amounting to Rs. 204.90 crore as at 31 March 2025, which mainly includes deferred tax assets on carried forward unused tax losses and other taxable temporary differences on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, we are unable to obtain sufficient appropriate audit evidence with respect to the projections for future taxable profits prepared by the management and therefore, are unable to comment on any adjustments that may be required to the carrying value of aforesaid net deferred tax assets as at 31st March 2025.</p>
Textual Information(7)	Not applicable as the impact is unquantified
Textual Information(8)	Not ascertainable
Textual Information(9)	<p>(a) (ii) As at 31st March 2025, the Company has net deferred tax assets amounting to Rs. 204.90 crore (31st March 2024: Rs. 613.09 crore), which mainly represents deferred tax assets on carried forward unused tax losses and other taxable temporary differences. The Company is confident of generating sufficient taxable profits from the unexecuted orders on hand/future projects and expected realisation of claims/arbitration awards against which such deferred tax assets can be utilised and therefore considered good and recoverable. Statutory auditors' report is modified in respect of this matter.</p>
Textual Information(10)	Included in details of auditor's qualifications stated above

Signatories details	
Name of CEO / Managing director	Jaspreet Bhullar
Name of CFO	Girish Gangal
Name of audit committee chairman	Mahendra Singh Mehta
Name of statutory auditor	S. M. Chitale - Partner
Name of other signatory, if any, with designation	
Place	Mumbai
Date	08-05-2025

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	19-12-2024
Amount Raised	600
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Ltd.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment of loans to lenders	NA	390	0	190	0	
2	Augmenting working capital requirements	NA	150	0	150	0	
3	Payment of issue expenses	NA	37.14	0	33.12	0	
4	Payment towards general corporate purposes	NA	22.86	0	22.81	0	

Signatory Details	
Name of signatory	Nitsh Kumar Jha
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	08-05-2025

General information about company	
Scrip code*	500185
NSE Symbol*	HCC
MSEI Symbol*	NOTLISTED
ISIN*	INE549A01026
Name of company	HINDUSTAN CONSTRUCTION COMPANY LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	08-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-04-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	08-05-2025 14:00
End date and time of board meeting	08-05-2025 17:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1373.7	5603.37
	Other income	18.5	123.2
	Total income	1392.2	5726.57
2	Expenses		
(a)	Cost of materials consumed	130.15	564.22
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	337.04
(d)	Employee benefit expense	76.09	492.84
(e)	Finance costs	111.36	599.7
(f)	Depreciation, depletion and amortisation expense	22.34	163.98
(g)	Other Expenses		
1	Subcontracting expenses	563.56	2856.97
2	Other expenses	174.41	558.55
	Total other expenses	737.97	3415.52
	Total expenses	1077.91	5573.3
3	Total profit before exceptional items and tax	314.29	153.27
4	Exceptional items	0	529.65
5	Total profit before tax	314.29	682.92
6	Tax expense		
7	Current tax	1.53	-13.89
8	Deferred tax	81.64	424.42
9	Total tax expenses	83.17	410.53
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	231.12	272.39
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-141.04	-159.76
16	Total profit (loss) for period	90.08	112.63
17	Other comprehensive income net of taxes	22.98	51.16
18	Total Comprehensive Income for the period	113.06	163.79
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		

	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	181.94	181.94	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve		723.76	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.5	0.66	
	Diluted earnings (loss) per share from continuing operations	0.5	0.66	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.5	0.66	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.5	0.66	
24	Debt equity ratio	1.94	1.94	Textual Information(1)
25	Debt service coverage ratio	1.14	0.57	Textual Information(2)
26	Interest service coverage ratio	2.98	1.34	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	185.57
	Capital work-in-progress	6.63
	Investment property	0.23
	Goodwill	0
	Other intangible assets	56.26
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	35.25
	Trade receivables, non-current	688.79
	Loans, non-current	79.09
	Other non-current financial assets	843.37
	Total non-current financial assets	1646.5
	Deferred tax assets (net)	207.51
	Other non-current assets	148.08
	Total non-current assets	2250.78
2	Current assets	
	Inventories	128
	Current financial asset	
	Current investments	43.56
	Trade receivables, current	2388.15
	Cash and cash equivalents	569.48
	Bank balance other than cash and cash equivalents	138.94
	Loans, current	0
	Other current financial assets	14.65
	Total current financial assets	3154.78
	Current tax assets (net)	0
	Other current assets	2544.12
	Total current assets	5826.9
3	Non-current assets classified as held for sale	10.65
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	8088.33
	Total current assets	5826.9
3	Non-current assets classified as held for sale	10.65
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	8088.33

	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	181.94
	Other equity	723.76
	Total equity attributable to owners of parent	905.7
	Non controlling interest	
	Total equity	905.7
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1044.76
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1265.53
	Total non-current financial liabilities	2310.29
	Provisions, non-current	42.67
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	2352.96
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	634.35
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	125.67
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1966.76
	Total Trade payable	2092.43
	Other current financial liabilities	1028.2
	Total current financial liabilities	3754.98
	Other current liabilities	1027.14
	Provisions, current	19.41
	Current tax liabilities (Net)	28.14
	Deferred government grants, Current	0
	Total current liabilities	4829.67
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	7182.63
	Total equity and liabilities	8088.33
	Disclosure of notes on assets and liabilities	Textual Information(1)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Engineering and construction	1331.1	5257.28
2	real estate	0	390.1
3	Infrastructure	90.39	163.55
4	Others	1.12	3.18
5	Unallocable	0	13.62
	Total Segment Revenue	1422.61	5827.73
	Less: Inter segment revenue	48.91	224.36
	Revenue from operations	1373.7	5603.37
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Engineering and construction	160.39	324.71
2	real estate	1.29	-329.44
3	Infrastructure	10.29	328.41
4	Others	1.28	199.48
5	Unallocable	0	0
	Total Profit before tax	173.25	523.16
	i. Finance cost	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	173.25	523.16
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Engineering and construction	7532.07	7532.07
2	real estate	64.79	64.79
3	Infrastructure	442.51	442.51
4	Others	48.96	48.96
5	Unallocable	0	0
	Total Segment Asset	8088.33	8088.33
	Un-allocable Assets	0	0
	Net Segment Asset	8088.33	8088.33
4	Segment Liabilities		
	Segment Liabilities		
1	Engineering and construction	6793.39	6793.39
2	real estate	21.8	21.8
3	Infrastructure	74.13	74.13
4	Others	293.31	293.31
5	Unallocable	0	0

	Total Segment Liabilities	7182.63	7182.63
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	7182.63	7182.63
	Disclosure of notes on segments		

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Owners of the parent	21.66	49.77
	Total Amount of items that will not be reclassified to profit and loss	21.66	49.77
2	Income tax relating to items that will not be reclassified to profit or loss	-1.32	-1.39
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	22.98	51.16

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	682.92
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	599.7
	Adjustments for decrease (increase) in inventories	307.38
	Adjustments for decrease (increase) in trade receivables, current	-262.26
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	4.54
	Adjustments for decrease (increase) in other non-current assets	-7.97
	Adjustments for other financial assets, non-current	-3.59
	Adjustments for other financial assets, current	-972.27
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	241.48
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	163.98
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-23
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-312.75
	Adjustments for other financial liabilities, non-current	-216.9
	Adjustments for unrealised foreign exchange losses gains	-18.15
	Adjustments for dividend income	0
	Adjustments for interest income	44.34
	Adjustments for share-based payments	0.08
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-544.07
	Net cash flows from (used in) operations	138.85
	Dividends received	0
	Interest paid	0
	Interest received	0

	Income taxes paid (refund)	5.23
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	133.62
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	11
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	24
	Purchase of property, plant and equipment	17.85
	Proceeds from sales of investment property	-58.72
	Purchase of investment property	-15.51
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	15.4
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-24.79
	Net cash flows from (used in) investing activities	-35.45
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	905.9
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	320.68

	Payments of lease liabilities	27.93
	Dividends paid	0
	Interest paid	447.84
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-36.31
	Net cash flows from (used in) financing activities	73.14
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	171.31
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-0.55
	Net increase (decrease) in cash and cash equivalents	170.76
	Cash and cash equivalents cash flow statement at beginning of period	398.73
	Cash and cash equivalents cash flow statement at end of period	569.49

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Mukund M. Chitale & Co.	Yes	30-04-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	5726.75	0
2	Total Expenditure	5573.3	0
3	Net Profit/(Loss)	112.63	0
4	Earnings Per Share	0.66	0
5	Total Assets	8088.33	0
6	Total Liabilities	7182.63	0
7	Net Worth	905.7	0
8	Exceptional items	529.65	0

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Since how long continuing	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)

Text Block	
Textual Information(1)	As stated in Note 5 to the accompanying Statement, the Holding Company has recognised net deferred tax assets amounting to Rs. 204.90 crore as at 31st March 2025, which mainly includes deferred tax assets on carried forward unused tax losses, unused tax credits and other taxable temporary differences on the basis of expected availability of future taxable profits for utilization of such deferred tax assets. However, we are unable to obtain sufficient appropriate audit evidence with respect to the projections for future taxable profits prepared by the management and therefore, are unable to comment on any adjustments that may be required to the carrying value of aforesaid net deferred tax assets as at 31st March 2025.
Textual Information(2)	Not applicable as the impact is unquantified
Textual Information(3)	Not ascertainable
Textual Information(4)	As at 31st March 2025, the Holding Company has net deferred tax assets amounting to Rs. 204.90 crore (31st March 2024: Rs. 613.09 crore), which mainly represents deferred tax assets on carried forward unused tax losses and other taxable temporary differences. The Holding Company is confident of generating sufficient taxable profits from the unexecuted orders on hand/future projects and expected realisation of claims/arbitration awards against which such deferred tax assets can be utilised and therefore considered good and recoverable. Statutory auditors' review report is modified in respect of this matter.
Textual Information(5)	Included in details of auditor's qualifications stated above

Signatories details	
Name of CEO / Managing director	Jaspreet Bhullar
Name of CFO	Chief Financial Officer
Name of audit committee chairman	Mahendra Singh Mehta
Name of statutory auditor	S. M. Chitale
Name of other signatory, if any, with designation	
Place	Mumbai
Date	08-05-2025